



11 September 2008

ASX STATEMENT

Scheme Meeting Results

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001*, at the Scheme Meeting held today, the following resolution in the Notice of Meeting was passed:

"That, pursuant to and in accordance with section 411 of the Corporations Act, the Scheme, the terms of which are contained in and more particularly described in the Scheme Booklet (which accompanies the notice convening this meeting) is agreed to (with or without modification as approved by the Federal Court of Australia)."

The vote was conducted on a poll, and was passed by both a majority in number of shareholders and by 75% of the votes cast on the resolution as required by section 411(4)(a)(ii) of the *Corporations Act 2001*.

Total votes

Direct and proxy voting numbers on the resolution were as follows:

	Number of Votes	% of Votes	Number of Shareholders	% of Shareholders
Votes cast 'FOR' the resolution	213,602,113	98.14%	272	92.52%
Votes cast 'AGAINST' the resolution	4,042,758	1.86%	22	7.48%
TOTAL VOTES	217,644,871	100%	294	100%

Percentages required to be cast 'FOR' to pass the resolution		75%		50%
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The total number of direct and proxy ABSTAIN votes was 650,195.

Proxy information

The total number of proxy votes exercisable by all proxies validly appointed was 214,150,871. The total number of proxy votes in respect of which the appointments specified that:

- (a) the proxy was to vote **for** the resolution was 204,519,593;
- (b) the proxy was to vote **against** the resolution was 3,642,758;
- (c) the proxy was to **abstain** on the resolution was 650,195; and
- (d) the proxy could vote at the proxy's **discretion** was 5,988,520.

Yours Sincerely

Lesley Kennedy
IPN Company Secretary