



SONIC  
HEALTHCARE  
LIMITED

Friday, July 23, 2004

The Company Announcements Officer  
Australian Stock Exchange  
Exchange Centre  
20 Bridge Street  
**SYDNEY NSW 2000**

Dear Sir,

**DIVIDEND REINVESTMENT PLAN DISCOUNT RATE**

Pursuant to Rule 15.5 of the Sonic Healthcare Limited (Sonic) Dividend Reinvestment Plan (DRP), the Board is required to give at least 20 business days notice prior to declaration of a dividend should it wish to change the discount rate to market at which DRP shares would be issued. Whilst the Board has not yet considered any decision to reactivate the DRP, which is currently in suspension, Sonic advises that the rate of discount has been changed from 5% to 2.5% until further notice.

Sonic wishes to reiterate that this announcement does not imply that the DRP will be reactivated in the future.

Yours sincerely

**Paul Alexander**  
**Company Secretary**