

16 April 2008

## SONIC HEALTHCARE CONFIRMS DISCUSSIONS WITH IPN

Sonic Healthcare Limited (**SHL**) has approached the independent Directors of Independent Practitioner Network Limited (**IPN**) to outline an indicative, conditional, non-binding proposal to increase its 71.5% holding in IPN to 100%.

The essential elements of the proposal include the following:

- IPN shareholders (other than SHL) to receive 25 cents per share; and
- SHL to acquire, by way of scheme of arrangement, all of the shares in IPN it does not currently own.

Any such proposal will be subject to a number of conditions, including ultimately receiving the unanimous recommendation of IPN's independent Directors and the signing of a mutually acceptable merger implementation agreement between the parties, with appropriate conditions precedent.

SHL's nominees to the IPN Board will stand aside from consideration of the proposal on behalf of IPN.

This announcement does not constitute an offer. There can be no assurance that the indicative proposal will lead to any formal offer.

For further information contact:

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