



**SONIC  
HEALTHCARE  
LIMITED**

2 August 2007

**SONIC HEALTHCARE TO MOVE TO 100% OWNERSHIP OF ITS  
GERMAN LABORATORY BUSINESS**

Sonic Healthcare Limited ("Sonic") (SHL.AX) is pleased to advise that it has reached agreement to acquire all the outstanding equity held by minority interests in its German laboratory business.

Sonic acquired its 55.9% majority interest on 29 June 2004, leaving the initial owners with the remaining 44.1%. With the benefit of operating in the German laboratory market for over 3 years and with a pipeline of acquisition opportunities in Western Europe, Sonic has determined that it is now preferable to wholly own its German operations, in order to facilitate synergy capture and rationalisation.

Sonic will initially move to a 67.9% interest (within the next few days) and then, conditional only on a reorganisation of the legal structure of the German business and German anti-trust approval, Sonic will move to 100% ownership. As the reorganisation may take 6-9 months, settlement of the final tranche is expected in early 2008. The current management team will continue to manage the business post-settlement.

The purchase price for the 44.1% will be ~€80 million. The acquisition will be debt funded in Euro, and will be earnings per share accretive.

For further information regarding this announcement, please contact:

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