



**SONIC
HEALTHCARE
LIMITED**

13 November 2008

A\$425 MILLION EQUITY RAISING

Sonic Healthcare Limited ("Sonic") is pleased to announce that it has successfully undertaken a placement of ordinary shares to raise A\$425 million.

The placement size was increased from an initial size of A\$350 million after receiving strong demand from a range of institutional and sophisticated investors, both domestic and international.

Sonic's CEO & Managing Director, Dr Colin Goldschmidt, said: "We are pleased with the support from existing shareholders and welcome new shareholders on to the register. Sonic's operations remain robust and we are pleased to re-affirm our guidance of at least 10% earnings per share growth for the 2009 financial year, even after this capital raising. The proceeds will be used to enhance Sonic's growth and financial flexibility by providing headroom to pursue synergistic acquisitions and to further strengthen our balance sheet."

The institutional private placement, by way of a book build, will result in the issue of approximately 36.6 million ordinary shares at A\$11.60 per share.

Settlement is scheduled to take place on Tuesday, 18 November 2008. The placement shares are expected to be allotted and become quoted on ASX on Wednesday, 19 November 2008 and will rank equally with all existing shares in Sonic.

Sonic intends to offer its existing shareholders the opportunity to participate in a non-underwritten share purchase plan (SPP) at the institutional placement price, being A\$11.60 per share. The SPP will provide eligible ordinary shareholders on the register at 7.00pm (AEDT) on Monday, 17 November 2008 with the opportunity to subscribe for up to \$5,000 worth of Sonic shares, without incurring brokerage or other transaction costs. Further details of the SPP will be provided to eligible shareholders in due course.

For further information regarding this announcement please contact:

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