



Market Update and Capital Raising

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Dr Colin Goldschmidt
CEO and Managing Director
Sonic Healthcare

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Capital Raising

- Institutional placement of ~A\$350 million
- Capital raising to enhance Sonic's financial flexibility
 - Headroom to pursue acquisitions
 - Strengthen balance sheet
- With additional financial capacity, Sonic will be in a strong position to pursue a range of accretive acquisition opportunities
 - Less competitive tension for assets
 - Target valuation multiples are currently attractive

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Guidance Update

- Underlying business remains robust
- In local currency terms, operations globally delivering in line with expectations
- Sonic re-affirms guidance on a post capital raising basis

FY2009 Guidance	
Revenue Growth	>15%
EPS Growth	>10%

- Sonic continues to focus on its organic and acquisition growth strategy
- Recent acquisitions performing in-line with expectations and synergies being achieved

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Debt Update

- Recently restructured A\$1.91 billion facilities into USD and EUR limits
 - Facility limits now fixed in foreign currencies
 - Small AUD limit for other currencies
- Headroom post-capital raising of ~A\$400 million available for acquisitions
 - Current headroom (pre-capital raising) of ~A\$200 million
 - ~A\$140 million of proceeds to be used to amortise debt
- Extension of debt tranche expiring 15 March 2009 in progress
 - Completion expected before calendar year end
 - Expect to extend on market terms

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Offer Structure

- Institutional placement of ~A\$350 million
- Price to be determined via bookbuild
- Issue of ordinary shares
- New shares entitled to 2009 interim dividend
- Share Purchase Plan
 - Eligible retail shareholders entitled to subscribe for up to A\$5,000 per holder
 - Shares will be issued at placement price
 - Amount to be raised under SPP will not be scaled back or capped

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Placement

- Bookbuild structure
 - Pricing range from A\$11.40 to A\$12.20
 - Bids in 10c increments

- Discount based as at market close on 11 November 2008
 - 12.3% to 6.2% to the last close (A\$13.00)
 - 15.4% to 9.4% to the 5 day VWAP (A\$13.47)
 - 15.8% to 9.9% to the 10 day VWAP (A\$13.54)
 - 16.0% to 10.1% to the 1 month VWAP (A\$13.57)

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