



**SONIC  
HEALTHCARE  
LIMITED**

14 July 2009

**SONIC HEALTHCARE TO ACQUIRE  
LABOR LADEMANNBOGEN IN HAMBURG, GERMANY**

Sonic Healthcare Limited (SHL.AX) is pleased to announce that it has signed an agreement to acquire 100% of Lademannbogen Laboratory, a well-known and highly respected laboratory company based in Hamburg, Germany.

Founded in 1983 by the late Prof Ruediger Arndt, Lademannbogen Laboratory (known in the market as "Labor Lademannbogen") has developed an outstanding, nation-wide reputation for its service, quality and scientific leadership. Following completion of the transaction, the laboratory and its ~250 staff will continue to be managed by Dr Ragna Arndt-Marić (CEO) and Dr Andreas Laemmel (Medical Director), together with their dedicated team of doctors, scientists and managers. Revenue for the 2009 calendar year is expected to be approximately €20 million.

The purchase price comprises an upfront cash payment of €6.5 million and a performance based earn-out of up to €4.5 million, payable 18 months after settlement. Settlement is conditional upon German anti-trust approval as well as customary legal restructuring and is expected to occur before the end of the calendar year.

Sonic Healthcare's CEO and Managing Director Dr Colin Goldschmidt said: "Joining forces with the Lademannbogen laboratory is a positive and attractive progression for Sonic Healthcare in Germany. With our well-established presence in the Northern German market, the highly respected and like-minded Lademannbogen laboratory fits with our ongoing growth strategy and will add value to Sonic at operational and technical levels. With the potential for significant synergy in one of Germany's largest metropolitan areas, this acquisition further underlines our commitment to the German laboratory market and, on behalf of all our people, I would like to take this opportunity to warmly welcome all Lademannbogen staff to Sonic Healthcare."

For further information regarding this announcement please contact:

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